



AUDITORS' REPORT

TO:
THE REGISTRAR,
HIMACHAL PRADESH NATIONAL LAW UNIVERSITY,
16 MILES, SHIMLA-MANDI NATIONAL HIGHWAY, GHANDAL
DISTRICT, SHIMLA, HP-171014.

We have audited the attached financial statements of **Himachal Pradesh National Law University, Ghandal, Shimla**, which comprising the Balance Sheet, Income & Expenditure Account and Receipts and Payments account as on 31st March, 2023. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with the generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable test check basis for our opinion.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion proper books of accounts have been kept by the University so far as it appears from our examination of those books.

The Balance Sheet, Income & Expenditure account and Receipts and Payments accounts are in agreement with the books of accounts subject to the Notes of Accounts given:

In our opinion and to the best of our information and according to the explanation given to us the aforesaid financial statements give the information as required and give a fair and true view.

- (a) In the case of Balance Sheet of the state of affairs of the **Himachal Pradesh National Law University** as at 31st March 2023;
- (b) In the case of Income & Expenditure account of the Surplus of Income over Expenditure for the year ended on that date; and
- (c) In the case of Receipt and Payment Account for the year ended on that date.

For Sunil Sharma & Associates

Chartered Accountants

Firm Registration No. 022063N


(CA. Sunil Sharma)
Prop.

M No. : 089019

Place: Panchkula

Date : 05/01/2024

UDIN : 24089019BKEAIF8069

**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
GHANDAL, SHIMLA, HP**

BALANCE SHEET AS AT 31ST MARCH 2023

| SOURCES OF FUNDS | SCHEDULE | Amount in ₹ | |
|---|----------|------------------------|------------------------|
| | | 2022-23 | 2021-22 |
| UNIVERSITY CAPITAL FUND | 1 | 25,00,18,579.72 | 28,03,21,402.49 |
| DESIGNATED/EARMARKED/ ENDOWMENT FUNDS | 2 | 12,05,53,416.96 | 8,94,84,433.86 |
| CURRENT LIABILITIES & PROVISIONS | 3 | 3,85,40,172.40 | 1,84,93,369.72 |
| TOTAL | | 40,91,12,169.08 | 38,82,99,206.07 |
| APPLICATION OF FUNDS | | | |
| FIXED ASSETS | 4 | | |
| TANGIBLE | | 10,76,97,289.00 | 6,86,85,959.00 |
| INTANGIBLE | | 8,58,274.00 | 12,96,273.00 |
| CAPITAL WORK – IN - PROGRESS | | 72,00,000.00 | 72,00,000.00 |
| INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS | 5 | | |
| LONG TERM | | - | - |
| SHORT TERM | | - | - |
| INVESTMENTS OTHERS | 6 | | |
| CURRENT ASSETS | 7 | 24,90,11,362.00 | 26,72,80,748.49 |
| LOANS,ADVANCES & DEPOSITS | 8 | 4,43,45,244.08 | 4,38,36,225.58 |
| TOTAL | | 40,91,12,169.08 | 38,82,99,206.07 |
| SIGNIFICANT ACCOUNTING POLICIES | 23 | | |
| CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS | 24 | | |

As per our Report of even date
For Sunil Sharma & Associates
(Chartered Accountants)
Firm Registration No. 022003A

CA. Sunil K. Sharma
Prop.
M No. : 089019

Place: Panchkula
Date : 05/01/2024
UDIN: 24089019BKEAIF8069

For Himachal Pradesh National Law University

Prof (Dr.) S. S. Jaswal
Registrar

H.P. National Law
University, Shimla

**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
GHANDAL, SHIMLA, HP**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Amount in ₹

| PARTICULARS | SCHEDULE | 2022-23 | | 2021-22 |
|---|----------|-------------------------|-----------------------|------------------------|
| | | General A/c | Earmarked Funds A/c | |
| INCOME | | | | |
| ACADEMIC RECEIPTS | 9 | 12,09,84,750.00 | 2,35,04,332.00 | 12,36,15,500.00 |
| GRANTS/SUBSIDIES | 10 | - | - | - |
| INCOME FROM INVESTMENTS | 11 | 32,09,723.00 | 29,81,092.00 | 53,10,640.00 |
| INTEREST EARNED | 12 | 28,01,652.00 | - | 30,38,127.00 |
| OTHER INCOME | 13 | 39,11,118.50 | - | 50,14,211.52 |
| PRIOR PERIOD INCOME | 14 | - | - | - |
| TOTAL (A) | | 13,09,07,243.50 | 2,64,85,424.00 | 13,69,78,478.52 |
| EXPENDITURE | | | | |
| STAFF PAYMENTS & BENEFITS | 15 | 11,62,07,718.00 | - | 4,48,45,035.00 |
| ACADEMIC EXPENSES | 16 | 98,55,623.00 | 27,40,532.60 | 37,93,686.00 |
| ADMINISTRATIVE AND GENERAL EXPENSES | 17 | 1,12,52,351.10 | 1,61,68,520.00 | 83,54,747.20 |
| TRANSPORTATION EXPENSES | 18 | 20,52,714.00 | - | 7,29,166.00 |
| REPAIRS & MAINTENANCE | 19 | 11,11,234.00 | - | 17,85,785.00 |
| FINANCE COSTS | 20 | 6,668.89 | - | 2,329.87 |
| DEPRECIATION | 4 | 94,25,967.00 | - | 80,29,135.00 |
| OTHER EXPENSES | 21 | 42.28 | - | - |
| PRIOR PERIOD EXPENSES | 22 | - | - | - |
| TOTAL (B) | | 14,99,12,318.27 | 1,89,09,052.60 | 6,75,39,884.07 |
| BALANCE BEING SURPLUS / (DEFICIT) [A-B] | | (1,90,05,074.77) | 75,76,371.40 | 6,94,38,594.45 |
| TRANSFER TO/ FROM DESIGNATED FUND | | | | - |
| TRANSFER TO UNIVERSITY EARMARKED FUND | | | (75,76,371.40) | - |
| UNIVERSITY WELFARE FUND | | | | 16,623.30 |
| OTHERS (COVID RELIEF) | | | | 39,47,390.00 |
| CORPUS FUND | | | | 1,50,00,000.00 |
| BALANCE BEING SURPLUS/ (DEFICIT) CARRIED TO UNIVBERSITY CAPITAL FUND /EARMARKED FUND | | (1,90,05,074.77) | - | 5,04,74,581.15 |
| SIGNIFICANT ACCOUNTING POLICIES | 23 | | | |
| CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS | 24 | | | |

As per our Report of even date
For Sunil Sharma & Associates
(Chartered Accountants)
Firm Registration No. 022063N

For Himachal Pradesh National Law University

CA. Sunil K. Sharma
Prop.
M No. : 089019
Place: Panchkula
Date : 05/01/2024
UDIN:24089019BKEAIF8069

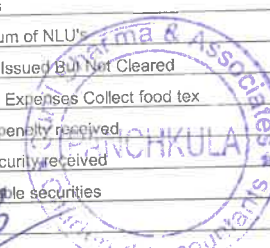
Registrar
Prof. (Dr.) S. S. Jaswal
H.P. National Law
University, Shimla

HIMACHAL PRADESH NATIONAL LAW UNIVERSITY - GHANDAL, SHIMLA, HP.

Amount in ₹

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023

| RECEIPTS | 2022-23 | 2021-22 | PAYMENTS | 2022-23 | 2021-22 |
|---|-----------------|-----------------|--|-----------------|----------------|
| I) Opening Balances | | | I) Expenditure on Fixed Assets | | |
| i) Cash in Hand | 34,430.00 | 6,676.00 | Vehicles | 59,65,119.00 | 24,86,473.00 |
| ii) Bank Balance | 15,95,95,630.99 | 17,37,15,280.92 | Books for Library | 29,11,549.00 | 19,23,372.00 |
| iii) DD in Hand | 2,06,500.00 | 4,800.00 | Computer and Peripherals | 11,72,384.00 | 39,47,040.00 |
| iv) Imprest with Staff | 17,631.00 | 11,334.00 | Internet /wifi equipment | 57,54,300.00 | - |
| v) IPO In Hand | 2,290.00 | | Electric Equipments/ Fittings | 21,59,025.00 | 1,45,751.00 |
| II) Grants & Donation Received | | | Furniture & Fixture | 1,48,03,843.00 | 1,84,60,929.00 |
| i) From Government of India | - | | Water Tube well | - | 13,58,457.00 |
| ii) From State Government | - | | Other Assets | 8,03,064.00 | 15,590.00 |
| From H.P. Govt. (For Smart Class room) | 10,00,000.00 | | Office Equipment | 25,18,242.00 | 39,71,986.00 |
| Consortium of NLU's | - | 1,80,00,000.00 | Water Purifiers | 4,35,646.00 | - |
| | | | Sports Equipments/GYM Equipments | 68,03,829.00 | - |
| iii) From other Sources(details) | - | | Other Equipments | - | - |
| i) Consortium of NLU's for Admission 2023 | 20,00,000.00 | | Projector | 3,84,300.00 | - |
| ii) Clat Entrance test | 1,81,765.00 | | Audio Visual Equipments | 10,787.00 | 13,900.00 |
| iii) Clat meeting receipt | 5,00,000.00 | | Website/ERP & Other Computer Software | 62,849.00 | 87,94,175.00 |
| iv) Clat Publicity | 2,00,000.00 | | Development of University Building | 25,74,155.00 | |
| v) For Conference & Seminar Fund and Moot court | 8,52,000.00 | 5,48,050.00 | Subscription of E- Journals | - | 90,114.00 |
| vi) For Convocation Fund | 10,95,000.00 | | Small Value Assets | - | 52,129.00 |
| vii) Mandela Rules: Prisoner Reintegration Workshop | 21000 | | Plant & Machinery | - | - |
| Reserve & Surplus | | | Shimla Law review | - | 1,61,324.00 |
| Reserves for CPF | 20,44,234.00 | | Payment against Student Scholar ships | 3,64,825.00 | 2,10,500.00 |
| | | | II) Grants & Donation and other | | |
| III) Academic Receipts | | | Consortium of NLU's for Admission 2023, Expenses | 19,81,813.00 | - |
| - Fee from Students | 16,89,68,221.50 | 12,37,83,453.92 | Convocation Expenses | 37,48,133.00 | - |
| - Students Scholarships | | 5,75,324.00 | CLAT Meeting Exp | 4,87,796.00 | - |
| ii) Receipts against Sponsored Projects /Schemes | | 4,06,631.00 | Clat Exam Expenses | 1,98,385.00 | - |
| CHRD | 1,12,500.00 | | Clat publicity expenses | 2,00,000.00 | - |
| National Commission For Women | 1,21,000.00 | | II) Payments against Sponsored Projects / Schemes | | 3,38,331.00 |
| Pro Bono Club Scheme (Disha) | 1,00,000.00 | | Role of Probono (Dr Chanchal) | 6,89,836.00 | - |
| Role of Probono (Dr Chanchal) | 8,60,550.00 | | Mandela Rules: Prisoner Reintegration Workshop | - | - |
| Centre for Comparative public law | 6,98,416.00 | | Role Of Probono (expenses-Disha) | 93,883.00 | - |
| IV) Other Receipt | | | National Commission For Women-Expenses | 1,15,932.00 | - |
| i) HPNLU Book Exhibition | 1,05,000.00 | | Centre for Comparative public law | 4,49,600.00 | - |
| ii) Bar council of India | | 44,321.00 | CHRD | - | - |
| a) Interest Received on : | | | HPNLU Book Exhibition | 1,07,362.00 | - |
| i) Bank Deposit/FDR'S | | | II) Revenue Expenses | | 10,20,000.00 |
| ii) Loans and Advances | | | Covid Relief fee Refunds of Students | | |
| iii) Savings Bank Accounts | 35,11,338.00 | 39,12,919.00 | Staff Salary & Allowances | 10,74,72,502.00 | 4,44,67,275.00 |
| b) Miscellaneous Receipts | | | Administrative and General Expenses | 5,54,326.00 | 9,93,941.00 |
| i) Processing Charges against Cancel Seats | 19,000.00 | | University Festival & Functions | 9,60,996.00 | - |
| ii) Premises Rent | 1,71,504.00 | | Vehicle Petrol & Diesel Exp. | 14,89,415.00 | 3,92,336.00 |
| iii) Misc. Income/Receipts | 17,988.50 | 12,617.52 | Vehicle Insurance Charges | 1,25,543.00 | 1,28,051.00 |
| iv) Re-evaluation /Re-Appeal Fee | 5,55,309.00 | 2,000.00 | AILET Entrance Test Expenses | 17,000.00 | - |
| v) PHD Entrance Test Fee | 3,73,500.00 | 96,439.00 | Repair & Maintenance (Vehicle) | 3,27,144.00 | 1,76,775.00 |
| vi) Application fee vacant seat | 5,26,000.00 | | Repair & Maintenance (Computer & Printer) | 3,89,743.00 | 3,75,331.00 |
| vii) Recruitment Fee | 17,95,000.00 | 55,10,730.00 | Repair & Maintenance (Others) | 6,88,587.00 | 10,93,972.00 |
| viii) Provisional degree fee | 87,500.00 | | Bank Charges & Commission | 6,668.89 | 2,407.37 |
| ix) PH.D Late Submission fee | 6,000.00 | | University Publication | 3,75,712.00 | - |
| x) Tender Security Deposits | 6,83,000.00 | 4,89,000.00 | Student Hostels Rent | 1,14,78,635.00 | 40,15,525.00 |
| xi) Mess Charges Collection from Students | 24204167 | | other misc-Exp-hostel | 3,70,123.00 | - |
| xii) Re registration fee | 40,000.00 | | Student Hostels Electricity & Water Charges | 24,83,832.00 | 5,99,420.00 |
| xiii) Tender Fee | 74,000.00 | 1,41,350.00 | Internet Charges | 43,00,708.00 | 14,62,711.00 |
| xiv) MBA Entrance fee | 22,000.00 | | Advertisement Expenses | 2,44,709.00 | 1,00,504.00 |
| xv) Insurance Claim Received | | | Meeting ,Executive & Academic Council Meeting | 7,31,878.00 | 1,28,994.00 |
| xvi) RTI Fees | | 920 | Sports & Game Expenses | 19,26,349.00 | 18,200.00 |
| xvii) Consortium of NLU's | | 100000 | Mess Expenses | 1,23,43,637.00 | - |
| xviii) Cheque Issued But Not Cleared | | | Postage & Courier | 47,138.00 | 19,109.00 |
| xix) Garbage Expenses Collect food tax | 20810 | | Printing & Stationery | 11,88,707.00 | 8,73,000.00 |
| xx) Interest /penalty received | 42100 | | Moot Court Competitions Exp. | 4,62,596.60 | 3,57,204.00 |
| xxi) Mess security received | 13,92,000.00 | | University Examination Expenses | 4,66,113.00 | 2,24,554.00 |
| xxii) Refundable securities | 50,50,000.00 | | Telephone & Internet Charges Office | 2,89,405.50 | 86,680.00 |
| | | | Tour & travelling | | 26,669.00 |



Registered
H.P. National Law University, Shimla

HIMACHAL PRADESH NATIONAL LAW UNIVERSITY - GHANDAL, SHIMLA, HP.

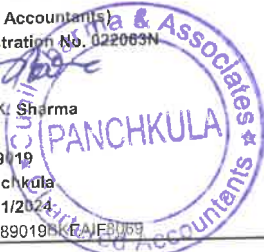
Amount in ₹

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023

| RECEIPTS | 2022-23 | 2021-22 | PAYMENTS | 2022-23 | 2021-22 |
|--------------|------------------------|------------------------|--|------------------------|------------------------|
| | | | Moot Court competition (NHRC) | 13,05,313.00 | - |
| | | | PH.D Entrance exam | 49,650.00 | - |
| | | | Ph.D Theases Evalation exp/course work | 61,068.00 | - |
| | | | Teaching & Non-Teaching Staff Interview | 1,33,657.00 | 8,40,416.00 |
| | | | Visting & Guest Faculty Charges | - | - |
| | | | Registration in Association of Indian Universities | 59,000.00 | 11,09,000.00 |
| | | | Mootcourt Advance payamnt | 3,00,000.00 | - |
| | | | Expenses on Conference/Seminars/Workshops | 8,22,153.00 | 3,05,587.00 |
| | | | RTI Fee Deposit | - | 410.00 |
| | | | Staff & Students Welfare Exp. | - | - |
| | | | Subscription to Software & Web Hosting Services | 9,96,230.00 | 2,68,447.00 |
| | | | Electricity and Water Expenses- Others | 15,41,034.00 | - |
| | | | Newspaper & Periodicals | 2,13,387.00 | 3,258.00 |
| | | | Legal & Professional Fee | 11,01,334.00 | 7,86,400.00 |
| | | | Staff Medical Reimbursement | 2,51,644.00 | 13094 |
| | | | Subscription to Print Journals | 24960 | - |
| | | | Subscription to E-Journals | 3229517 | 2034023 |
| | | | Labour/Fright charges | 23220 | - |
| | | | Staff Imprest A/c | 27,861.00 | 17,631.00 |
| | | | HP Covid -19 Fund | - | 1,44,718.00 |
| | | | IV) Investments and Deposits made | - | - |
| | | | i) Fixed Deposits With Bank | - | 4,09,41,745.00 |
| | | | FDR'S With SBI Corpus FUND | - | - |
| | | | d) FDR AC-41313486807 | 5,00,000.00 | - |
| | | | V) Deposits & Advances | - | - |
| | | | i) Securites & Deposits | - | - |
| | | | a) Broadband & Telephone Security | - | - |
| | | | b) Secuirty Deposit - HPSEB | 8,225.00 | - |
| | | | HP Forest Department -water tanker Land | - | 8,82,285.00 |
| | | | ii) Advances | - | - |
| | | | Refundable securities | 2,04,832.00 | 6,19,000.00 |
| | | | Hostel security refund | 272769 | - |
| | | | library security refund | 2,76,769.00 | - |
| | | | Mess security refund | 3,03,000.00 | - |
| | | | Tender security refund | 28,937.00 | 3,40,000.00 |
| | | | HPPWD Dhami Girls Hostels Construction (SJVN) | - | 2,00,00,000.00 |
| | | | b) Mess security refund | - | - |
| | | | VI) Closing Balances | - | - |
| | | | a) Cash in Hand 31.03.2023 | 1,35,740.00 | 34,430.00 |
| | | | b) DD/IPO in Hand 31.03.2023 | 3,920.00 | 2,06,500.00 |
| | | | c) Bank Balances as per Books as on 31.03.2023 | - | - |
| | | | Uco Bank SB A/c (14100110046586) | 30,57,658.27 | 29,31,874.52 |
| | | | UCO Bank SB A/c 14100110046975 | 87,89,456.90 | 88,99,847.90 |
| | | | Uco Bank SB A/c 14100110055694 | 54554 | 53,173.00 |
| | | | Uco Bank SB A/c 14100110051955 | 2,86,463.86 | 2,79,209.86 |
| | | | Uco Bank SB A/c 14100110051801 | 1,86,205.64 | 1,81,491.64 |
| | | | Uco Bank SB A/c 14100110049266 | 6,43,580.00 | 6,27,284.00 |
| | | | Uco Bank SB A/c 14100110059494 | 1,61,19,621.00 | 1,56,94,418.00 |
| | | | State Bank of India SB A/c -41346788593-CPF | 20,44,234.00 | - |
| | | | State Bank of India SB A/c 38109063445 | 18,64,590.66 | 16,16,551.66 |
| | | | State Bank of India SB A/c 38642375515 | 1,52,67,791.00 | 2,13,155.00 |
| | | | State Bank of India SB A/c 38098268952 | 82975951.06 | 128860765.8 |
| | | | State Bank of India SB A/c 40667033199 (Project) | 4,23,075.61 | 4,859.61 |
| Total | 37,73,07,384.99 | 32,73,61,846.36 | | 37,73,07,384.99 | 32,73,61,846.36 |

As per our Report of even date
For Sunil Sharma & Associates
(Chartered Accountants)
Firm Registration No. 022003N

CA. Sunil K. Sharma
Prop.
M No. : 089019
Place: Panchkula
Date : 05/01/2024
UDIN : 24089019NKAJFB069



For Himachal Pradesh National Law University

Prof. (Dr.) S.S. Jaswal
Registrar

Registrar
H.P National Law
University, Shimla

**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
GHANDAL, SHIMLA, HP.**

Schedules Forming Part of Balance Sheet (1-8)

SCHEDULE - 1 UNIVERSITY CAPITAL FUND

Amount in ₹

| PARTICULARS | 2022-23 | 2021-22 |
|---|------------------------|------------------------|
| Balance at the beginning of the year | 28,03,21,402.49 | 21,23,89,740.34 |
| Add: Contributions towards Capital Fund | - | - |
| Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure | - | - |
| Add: Funds from Consortium of NLU,s to the extent utilized for capital expenditure | 37,02,252.00 | 1,42,97,748.00 |
| Add: Earmarked Funds to the extent utilized for capital expenditure | - | 2,00,00,000.00 |
| Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution | - | - |
| Add: Assets Donated/Gifts Received | - | - |
| Add: Other Additions | - | - |
| Add: Excess of Income over expenditure transferred from the Income & Expenditure Account | - | 3,36,33,914.15 |
| Total | 28,40,23,654.49 | 28,03,21,402.49 |
| (Deduct) Transfer to corpus fund | 1,50,00,000.00 | - |
| (Deduct) Deficit transferred from the Income & expenditure Account | 1,90,05,074.77 | - |
| BALANCE AT THE YEAR-END | 25,00,18,579.72 | 28,03,21,402.49 |



Registrar
H.P National Law
University, Shimla

SCHEDULE 2 – DESIGNATED/EARMARKED FUNDS/ENDOWMENT FUNDS

Amount in ₹

| PARTICULARS | FUND WISE BREAK UP | | | | | | | | | | | | | TOTAL | |
|--|--------------------------|--------------------------|-----------------------|--------------------------------------|-----------------------|-------------------------|--|------------------|-----------------------|---------------------|-------------------------|-----------------------|--|------------------------|------------------------|
| | Student Development Fund | Student Bar Council Fund | Student Hostel Fund | Moot Court & Seminar Activities Fund | Moot Court Infra Fund | Campus Development Fund | Dissertation /Conference & Seminar (LLM/PHD) | Alumni fund | Mess fee Fund | Convocation Fund | University Welfare Fund | Corpus Fund | Hostel & Mess Block Building Fund-SJVN | 2022-23 | 2021-22 |
| A | | | | | | | | | | | | | | | |
| a) Opening balance | 15,64,875.00 | 13,22,500.00 | 1,03,36,367.00 | 95,48,015.22 | 3,90,000.00 | 67,79,250.00 | 80,350.00 | - | - | 7,00,000.00 | 1,81,586.34 | 4,27,90,326.00 | 1,57,91,164.00 | 8,94,84,433.56 | 8,24,80,282.06 |
| b) Additions to the Funds: | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 16,623.30 |
| i) Transfer from Fee Account | - | - | 1,54,91,832.00 | 30,87,500.00 | - | 48,20,000.00 | 1,05,000.00 | 10,000.00 | 2,46,45,765.00 | - | - | - | - | 4,81,60,097.00 | 3,34,90,000.00 |
| ii) Donation for Conducting Conferences | - | - | - | 5,00,000.00 | - | - | - | - | - | - | - | - | - | 5,00,000.00 | - |
| iii) Transfer from University Capital Fund | - | - | - | - | - | - | - | - | - | - | - | 1,50,00,000.00 | - | 1,50,00,000.00 | - |
| c) Income from investments made of the funds | - | - | - | - | - | - | - | - | - | - | - | 22,63,974.00 | - | - | 1,63,545.00 |
| d) Accrued interest on investments of the funds | - | - | - | - | - | - | - | - | - | - | 1,194.00 | - | 1,09,304.00 | 22,63,974.00 | 15,69,841.00 |
| e) Interest on Saving Bank A/c | - | - | - | - | - | - | - | - | - | - | 6777 | - | 3,28,457.00 | 1,17,275.00 | 6,57,369.00 |
| f) Miscellaneous (Collection from Students & others) | - | - | - | 3,10,000.00 | - | - | - | - | - | 10,96,000.00 | - | - | - | 5,99,843.00 | - |
| TOTAL (A) | 15,64,875.00 | 13,22,500.00 | 2,58,28,199.00 | 1,34,45,515.22 | 3,90,000.00 | 1,15,99,250.00 | 1,85,350.00 | 10,000.00 | 2,46,45,765.00 | 17,96,000.00 | 1,86,375.34 | 6,03,28,868.00 | 1,62,28,925.00 | 15,75,31,622.56 | 11,83,87,660.36 |
| B | | | | | | | | | | | | | | | |
| Utilisation/Expenditure towards objectives of funds | | | | | | | | | | | | | | | |
| i. Capital Expenditure | | | | | | | | | | | | | | | |
| - Trf to HPPWD, Dhani | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,00,00,000.00 |
| ii) Revenue Expenditure | | | | | | | | | | | | | | | |
| - Moot Court Exp. | - | - | - | 9,04,204.00 | - | - | - | - | - | - | - | - | - | 9,04,204.00 | - |
| - Salaries, Wages and allowances etc. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| - Student Hostels Rent | - | - | 1,29,31,231.00 | - | - | - | - | - | - | - | - | - | - | 1,29,31,231.00 | 28,58,348.00 |
| - Convocation Expenses | - | - | - | - | - | - | - | - | - | 12,96,000.00 | - | - | - | 12,96,000.00 | 48,63,091.00 |
| - Student Hostels Repair | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| - Student Bus Hiring Charges | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| - Student Hostels Electricity & Water Charges | - | - | 25,79,401.00 | - | - | - | - | - | - | - | - | - | - | 25,79,401.00 | 6,93,199.00 |
| - Student Hostels Other Misc. Exp | - | - | 6,57,888.00 | - | - | - | - | - | - | - | - | - | - | 6,57,888.00 | 2,39,156.00 |
| - Expenditure Incurred from mess expenses Fund | - | - | - | - | - | - | - | - | 1,87,73,153.00 | - | - | - | - | 1,87,73,153.00 | - |
| - Conference & Seminar Exp. | - | - | - | 18,06,260.60 | - | - | - | - | - | - | - | - | - | 18,06,260.60 | 1,80,201.00 |
| - Dissertation Exp. LLM/PHD | - | - | - | - | - | - | 30,068.00 | - | - | - | - | - | - | 30,068.00 | 69,184.00 |
| - Other Misc. (Bank Charges Etc) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 47.50 |
| TOTAL (B) | - | - | 1,61,68,520.00 | 27,10,464.60 | - | - | 30,068.00 | - | 1,87,73,153.00 | 12,96,000.00 | - | - | - | 3,69,78,205.60 | 2,89,03,226.50 |
| CLOSING BALANCE (A-B) | 15,64,875.00 | 13,22,500.00 | 96,59,679.00 | 1,07,35,050.62 | 3,90,000.00 | 1,15,99,250.00 | 1,55,282.00 | 10,000.00 | 78,72,612.00 | 5,00,000.00 | 1,86,375.34 | 6,03,28,868.00 | 1,62,28,925.00 | 12,05,53,416.96 | 8,94,84,433.86 |
| Represented by | | | | | | | | | | | | | | | |
| i) Cash and Bank Balance | 15,64,875.00 | 13,22,500.00 | 96,59,679.00 | 1,07,35,050.62 | 3,90,000.00 | 1,15,99,250.00 | 1,55,282.00 | 10,000.00 | 78,72,612.00 | - | 1,87,569.34 | 1,79,08,465.00 | 1,61,19,621.00 | 12,04,36,141.96 | 8,93,66,473.86 |
| ii) Investment (FDRs) | - | - | - | - | - | - | - | - | - | 5,00,000.00 | - | 4,24,13,626.00 | - | - | - |
| iii) Interest accrued but not received | - | - | - | - | - | - | - | - | - | - | 1,194.00 | 6,777.00 | 1,09,304.00 | 1,17,275.00 | 97,960.00 |
| TOTAL | 15,64,875.00 | 13,22,500.00 | 96,59,679.00 | 1,07,35,050.62 | 3,90,000.00 | 1,15,99,250.00 | 1,55,282.00 | 10,000.00 | 78,72,612.00 | 5,00,000.00 | 1,86,375.34 | 6,03,28,868.00 | 1,62,28,925.00 | 12,05,53,416.96 | 8,94,84,433.86 |



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SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS

Amount in ₹

| PARTICULARS | 2022-23 | 2021-22 |
|--|-----------------------|-----------------------|
| A. CURRENT LIABILITIES | | |
| 1. Deposits from staff-CPF Contribution | 20,44,234.00 | - |
| 2. Deposits from students | - | - |
| a) Hostel Security Deposit | 13,75,750.00 | 18,85,750.00 |
| b) Library Security Deposit | 14,03,750.00 | 19,13,750.00 |
| c) Mess Security | 20,79,000.00 | 9,87,000.00 |
| d) Refundable Security -Students | 76,47,000.00 | 31,60,000.00 |
| 2A. Deposits from Others | | - |
| a) Suppliers/Contractors Security Deposits | 12,54,463.00 | 3,66,735.00 |
| 3. Sundry Creditors | | |
| a) For Goods & Services | 85,61,216.00 | 30,80,535.46 |
| b) Others | 3,21,886.00 | 48,500.00 |
| 3. Advances Received | | - |
| i) Advance Fee (Student) | 17,73,979.72 | 13,92,666.72 |
| 4. Interest accrued but not due on: | | |
| a) Secured Loans/borrowings | - | - |
| b) Unsecured Loans/borrowings | - | - |
| 5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS): | | |
| a) Overdue | - | - |
| b) Others | - | - |
| - NPS/CPF | 82,77,214.00 | 6,65,459.00 |
| - TDS | 13,83,579.40 | 1,79,803.00 |
| - GST TDS | 1,21,855.28 | 2,53,745.54 |
| 6. Other current Liabilities | | |
| a) Salaries | 2,61,221.00 | 2,52,162.00 |
| b) Receipts against sponsored projects | 3,72,589.00 | 4,821.00 |
| c) Receipts against sponsored fellowships & scholarships | - | 3,64,824.00 |
| d) Unutilised Grants | - | - |
| - Salary | - | - |
| - Non Salary | - | 37,02,252.00 |
| e) Grants Utilised for Advances & Prepaid expenditure | | - |
| - Advances for Capital Assets | 10,00,000.00 | - |
| - Advances Paid for Prepaid Expenses | - | - |
| e) Grants in advance | | - |
| f) Other funds - Department of Justice, Ministry of Law (Pro Bono Club Scheme) | - | 1,00,000.00 |
| g) Other liabilities- | | 4,085.00 |
| - Expenses Payable | 6,62,435.00 | 1,31,281.00 |
| - Cheque Issued But Not Yet Presented for Payment | - | - |
| TOTAL (A) | 3,85,40,172.40 | 1,84,93,369.72 |
| B. PROVISIONS | | |
| 1. For Taxation | - | - |
| 2. Gratuity | - | - |
| 3. Superannuation/Pension | - | - |
| 4. Accumulated Leave Encashment | - | - |
| 5. Expenses payable | - | - |
| 6. Trade Warranties/Claims | - | - |
| 7. Others (Specify) | - | - |
| TOTAL (B) | - | - |
| TOTAL (A+B) | 3,85,40,172.40 | 1,84,93,369.72 |



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SCHEDULE 3(a)- SPONSORED PROJECTS/CENTERS

Amount in ₹

| S.NO | TITLE OF PROJECT | FUNDING AGENCY | PROJECT DIRECTOR | OPENING BALANCE | | RECEIPTS/ RECOVERIES DURING THE YEAR | TOTAL | EXPENDITURE/ RECOVERIES/ PAYMENTS DURING THE YEAR | CLOSING BALANCE | |
|------|--|---|--------------------------------|-----------------|-----------|---|-------------|---|--------------------|------------------|
| | | | | CREDIT | DEBIT | | | | CREDIT | DEBIT |
| 1 | Challenges for Protection, Dissemination and Promotion of Human Rights Education through Law Schools. A study of North India | NHRC (NATIONAL HUMAN RIGHTS COMMISSION) | PROF.(DR) S.C RANIA | 4,821.00 | - | - | 4,821.00 | - | 4,821.00 | - |
| 2 | Impact of Microfinance on the Empowerment of Tribal women of Himachal Pradesh. | ICSSR (INDIAN COUNCIL OF SOCIAL SCIENCE RESEARCH) | Dr. DEEPIKA GAUTAM | - | 118.00 | | -118.00 | | | 118.00 |
| 3 | Research and Teaching Dimensions in 21st Century India | ICSSR (INDIAN COUNCIL OF SOCIAL SCIENCE RESEARCH) | PROF.(DR) Chanchal Kumar Singh | - | 39,500.00 | | -39,500.00 | | - | 39,500.00 |
| 4 | Pro Bano Club Scheme (Disha) | Ministry Of Law and justice | Dr. Alok Kumar | 1,00,000.00 | | 1,00,000.00 | 2,00,000.00 | 99,883.00 | 1,00,117.00 | |
| 5 | Role of Pro Bano Researh Round table conference | Ministry Of Law and justice | PROF.(DR) Chanchal Kumar Singh | - | - | 8,40,000.00 | 8,40,000.00 | 6,84,849.00 | 1,55,151.00 | |
| 6 | Center for Child and Human studies | National Woman Commission | Dr. Chandreshwari Minhas | - | - | 1,12,500.00 | 1,12,500.00 | | 1,12,500.00 | |
| 7 | Center for compartitive public law | ICSSR (INDIAN COUNCIL OF SOCIAL SCIENCE RESEARCH) | PROF.(DR) Chanchal Kumar Singh | - | - | 6,98,416.00 | 6,98,416.00 | 7,14,316.00 | - | 15,900.00 |
| 8 | Center for the National Women Right Commission | Ministry of Human Resources Development | Dr. Alok Kumar | - | - | 1,21,000.00 | 1,21,000.00 | 1,55,685.00 | - | 34,685.00 |
| | | | | | | | | Total | 3,72,589.00 | 90,203.00 |

As per our Report of even date
For Sunil Sharma & Associates
(Chartered Accountants)
Firm Registration No. 022063N

For Himachal Pradesh National Law University

CA. Sunil K. Sharma
Prop.
M No. : 089919
Place: Panchkula
Date : 05/01/2024



Prof (Dr.) S.S Jaswal
Registrar

H.P National Law
University, Shimla

**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
GHANDAL, SHIMLA, HP**

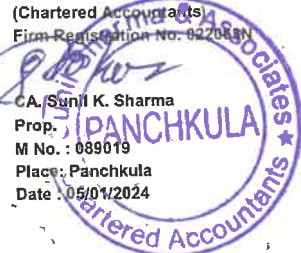
SCHEDULE - 4 FIXED ASSETS

Amount in ₹

| Sr. No. | Particulars | Gross Block | | | Depreciation | | | | Net Block | | | | |
|---------|---|-----------------------|-----------------------|--------------------|------------------------|-----------------------|---------------------|-----------------------|-----------------------|----------------------|------------------------|------------------------|-----------------------|
| | | As at April 1, 2022 | Additions | Reductions/Dispos | As at March 31, 2023 | As at April 1, 2022 | for the year | Deductions/Adjustment | As at March 31, 2023 | As at March 31, 2023 | As at March 31, 2022 | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| | TANGIBLE ASSETS | | | | | | | | | | | | |
| 1 | Land | - | 8,82,285.00 | - | 8,82,285.00 | - | - | - | - | - | - | 8,82,285.00 | - |
| 2 | Site Development | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Buildings | - | 25,37,174.00 | - | 25,37,174.00 | - | 43,294.00 | - | 43,294.00 | - | 43,294.00 | 24,93,880.00 | - |
| 4 | Roads & Bridges | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Plant & Machinery | 12,33,204.00 | - | - | 12,33,204.00 | 2,16,196.00 | 81660 | - | 2,77,856.00 | - | 11,71,544.00 | 11,71,544.00 | 12,33,204.00 |
| 6 | Electrical Installations and Equipments | 20,42,597.00 | 36,66,337.00 | - | 57,08,934.00 | 2,36,144.00 | 2,14,125.00 | - | 4,50,269.00 | - | 54,94,809.00 | 54,94,809.00 | 20,42,597.00 |
| 7 | Tubewells & Water Supply | 14,36,646.00 | - | - | 14,36,646.00 | - | 28,733.00 | - | 28,733.00 | - | 14,07,913.00 | 14,07,913.00 | 14,36,646.00 |
| 8 | Sewerage & Drainage | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Office Equipments | 51,27,162.00 | 33,71,362.00 | - | 84,98,524.00 | 6,92,075.00 | 4,99,967.00 | - | 11,92,042.00 | - | 79,98,557.00 | 79,98,557.00 | 51,27,162.00 |
| 10 | Scientific & Laboratory & Medical Equipment | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Audio Visual Equipments | 1,36,773.00 | 14,92,111.00 | - | 16,28,884.00 | 65,585.00 | 66,454.00 | - | 1,32,039.00 | - | 15,62,430.00 | 15,62,430.00 | 1,36,773.00 |
| 12 | Furniture, Fixtures & Fittings | 3,36,38,787.00 | 1,83,72,246.00 | - | 5,20,11,033.00 | 73,03,297.00 | 33,10,672.00 | - | 1,06,13,969.00 | - | 4,87,00,361.00 | 4,87,00,361.00 | 3,36,38,787.00 |
| 13 | Computers & Peripherals | 72,68,754.00 | 68,81,499.00 | - | 1,41,50,253.00 | 42,23,189.00 | 22,26,808.00 | - | 64,49,997.00 | - | 1,19,23,445.00 | 1,19,23,445.00 | 72,68,754.00 |
| 14 | Sports Equipments | 80,100.00 | 85,497.00 | - | 1,45,597.00 | 15,836.00 | 6,572.00 | - | 22,408.00 | - | 1,39,025.00 | 1,39,025.00 | 80,100.00 |
| 15 | Vehicles | 59,68,860.00 | 62,80,705.00 | 4,00,000.00 | 1,18,49,565.00 | 28,79,903.00 | 11,31,698.00 | - | 40,11,601.00 | - | 1,07,17,867.00 | 1,07,17,867.00 | 59,68,860.00 |
| 16 | Other Equipments | 2,72,217.00 | - | - | 2,72,217.00 | 1,01,583.00 | 20,416.00 | - | 2,72,217.00 | - | 2,51,801.00 | 2,51,801.00 | 2,72,217.00 |
| 17 | Lib. Books & Scientific Journals | 1,15,00,859.00 | 47,40,293.00 | - | 1,62,41,152.00 | 63,78,636.00 | 12,87,780.00 | - | 76,66,616.00 | - | 1,49,53,372.00 | 1,49,53,372.00 | 1,15,00,859.00 |
| 18 | Small Value Assets | - | - | - | - | 1,58,073.00 | - | - | 1,58,073.00 | - | - | - | - |
| | TOTAL(A) | 6,86,85,959.00 | 4,83,09,509.00 | 4,00,000.00 | 11,65,95,468.00 | 2,22,70,717.00 | 88,98,179.00 | - | 3,11,68,896.00 | - | 10,76,97,289.00 | 10,76,97,289.00 | 6,86,85,959.00 |
| | INTANGIBLE ASSETS | | | | | | | | | | | | |
| | | As at April 1, 2022 | Additions | Reductions/Dispos | As at March 31, 2023 | As at April 1, 2022 | for the year | Deductions/Adjustment | As at March 31, 2023 | | As at March 31, 2023 | | As at March 31, 2022 |
| 20 | Computer Software | 12,40,470.00 | 89,789.00 | - | 13,30,259.00 | 10,61,527.00 | 5,05,466.00 | - | 15,66,993.00 | - | 8,24,793.00 | 8,24,793.00 | 12,40,470.00 |
| 21 | Subscription of E- Journals | 29,284.00 | - | - | 29,284.00 | 20,92,735.00 | 11,714.00 | - | 21,04,449.00 | - | 17,570.00 | 17,570.00 | 29,284.00 |
| 22 | Web Site Development /Hosting | 26,519.00 | - | - | 26,519.00 | 1,88,381.00 | 10,608.00 | - | 1,98,989.00 | - | 15,911.00 | 15,911.00 | 26,519.00 |
| | TOTAL(B) | 12,96,273.00 | 89,789.00 | - | 13,86,062.00 | 37,86,193.00 | 5,27,788.00 | - | 43,13,981.00 | - | 8,58,274.00 | 8,58,274.00 | 12,96,273.00 |
| 23 | Capital Work in Progress (Advance for ERP System) (C) | 72,00,000.00 | - | - | 72,00,000.00 | - | - | - | - | - | 72,00,000.00 | 72,00,000.00 | 72,00,000.00 |
| | Grand Total (A+B+C) | 7,71,82,232.00 | 4,83,99,298.00 | 4,00,000.00 | 12,51,81,530.00 | 2,60,56,910.00 | 94,25,967.00 | - | 3,54,82,877.00 | - | 11,57,55,563.00 | 11,57,55,563.00 | 6,99,82,232.00 |

As per our Report of even date
For Sunil Sharma & Associates
(Chartered Accountants)
Firm Registration No. 0220831

CA. Sunil K. Sharma
Prop.
M No. : 089019
Place: Panchkula
Date : 05/01/2024



For Himachal Pradesh National Law University

Prof. (Dr.) S. S. Jaswal
Registrar

H.P National Law
University, Shimla

SCHEDULE 5 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Amount in ₹

| PARTICULARS | 2022-23 | 2021-22 |
|-------------------------------------|---------|---------|
| 1. In Central Government Securities | - | - |
| 2. In State Government Securities | - | - |
| 3. Other approved Securities | - | - |
| 4. Shares | - | - |
| 5. Debentures and Bonds | - | - |
| 6. Others (to be specified) | - | - |
| Total | - | - |

SCHEDULE 6 - INVESTMENTS OTHERS

| PARTICULARS | 2022-23 | 2021-22 |
|-------------------------------------|---------|---------|
| 1. In Central Government Securities | - | - |
| 2. In State Government Securities | - | - |
| 3. Other approved Securities | - | - |
| 4. Shares | - | - |
| 5. Debentures and Bonds | - | - |
| 6. Others (to be specified) | - | - |
| Total | - | - |

SCHEDULE 7 - CURRENT ASSETS

(AMOUNT IN RS.)

| PARTICULARS | 2022-23 | 2021-22 |
|---|------------------------|------------------------|
| 1. Stock: | - | - |
| a) Stores and Spares | - | - |
| b) Loose Tools | - | - |
| c) Publications | - | - |
| 2. Sundry Debtors: | - | - |
| a) Debts Outstanding for a period exceeding six months | - | - |
| - Student Fee Receivable 2017-18 | 1,09,437.00 | 40,852.00 |
| - Student Fee Receivable 2018-19 | 18,06,717.50 | 46,244.50 |
| - Student Fee Receivable 2019-20 | 23,68,215.00 | 3,23,164.00 |
| - Student Fee Receivable 2020-21 | 17,54,987.50 | 4,62,500.00 |
| - Student Fee Recoverable 2021-22 | 13,96,149.00 | 4,46,216.00 |
| - Student Fee Recoverable 2022-23 | 15,90,635.00 | - |
| b) Others | - | - |
| - Student Fee Receivable 2016-17 | - | - |
| - Student Fee & Mess Charges Receivable 2020-21 | - | 32,13,416.00 |
| - Student Fee Recoverable- 2021-22 | - | - |
| - Student Fee Recoverable 2022-23 | 11,22,483.00 | - |
| 3. Cash balance in hand | - | - |
| a) Cash Imprest A/c | 1,35,740.00 | 34,430.00 |
| b) Cash Fee Collection A/c | - | - |
| c) DD/IPO Collected but not Deposited into Bank | - | 2,08,790.00 |
| 4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise) | - | - |
| a) With Scheduled Banks: | - | - |
| - In Current Accounts | - | - |
| - In term deposit Accounts | - | - |
| Term Deposit Pertaining to earmarked fund | 4,33,18,164.00 | 4,24,13,626.00 |
| Term Deposit - Others | 6,36,91,732.00 | 6,04,95,879.00 |
| -In Savings Accounts # | 13,17,17,102.00 | 15,93,62,630.99 |
| b) With non-Scheduled Banks: | - | - |
| -In Current Accounts | - | - |
| -In term deposit Accounts | - | - |
| -In Savings Accounts | - | - |
| 5. Post Office- Savings Accounts | - | 2,33,000.00 |
| 6. Cheque Deposited but Not Yet Credited By Bank | - | - |
| Total | 24,90,11,362.00 | 26,72,80,748.49 |

Refer points no. 5 of Schedule 24 of Notes to Accounts for details of bank accounts maintained.




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| SCHEDULE 8 – LOANS, ADVANCES & DEPOSITS | | Amount in ₹ | |
|--|-----------------------|-----------------------|--|
| PARTICULARS | 2022-23 | 2021-22 | |
| 1. Advances to employees: (Non-interest bearing) | | | |
| a) Salary | 56,571.00 | 15,321.00 | |
| b) Festival | | - | |
| c) LTC | | - | |
| d) Medical Advance | | - | |
| e) Other (to be specified) | | 1,942.00 | |
| - For HPNLET -2017-18 | | | |
| 2. Long Term Advances to employees: (Interest bearing) | | | |
| a) Vehicle loan | | - | |
| b) Home loan | | - | |
| c) Others (to be specified) | | - | |
| 3. Advances and other amounts recoverable in cash or in kind or for value to be received: | | | |
| a) On Capital Account | | | |
| - HPPWD Dhami for Hostel & Mess Block Construction | 4,00,00,000.00 | 4,00,00,000.00 | |
| - HP Forest Department - Land for Water Tank for University | | 8,82,285.00 | |
| b) to suppliers | 21,716.48 | 5,32,946.58 | |
| c) Others | 3,09,365.00 | 5,68,184.00 | |
| 4. Prepaid Expenses | | | |
| a) Insurance | 37,914.00 | 45,944.00 | |
| b) Other expenses | 11,65,747.00 | 12,15,520.00 | |
| 5. Deposits | | | |
| a) Telephone | 20,572.00 | 20,572.00 | |
| b) Lease Rent | | - | |
| c) Electricity | 85,235.00 | 77,010.00 | |
| d) AICTE, if applicable | | - | |
| e) MCI, if applicable | | - | |
| f) Others - Security Deposit for Coffee Machine | 12,000.00 | 12,000.00 | |
| 6. Income Accrued: | | | |
| a) On Investments from Earmarked/ Endowment Funds | 16,45,519.00 | - | |
| b) On Investments- FDR'S | | - | |
| c) On Loans and Advances | | - | |
| d) Others - Saving Bank Interest Accrued (includes income due unrealized-Rs.....) | 2,42,045.00 | 2,34,613.00 | |
| 7. Other receivable | | | |
| a) Debit balances in Sponsored Projects | 90,203.00 | 39,618.00 | |
| b) Debit balances in Fellowship & Scholarship | | - | |
| c) Grants Recoverable | | - | |
| d) Other receivables -projects | 2,55,108.00 | - | |
| a) TDS Deducted on Sponsorship Fund & FDR'S | 4,00,332.00 | 1,72,545.00 | |
| b) TDS Deposited by University Not Adjusted | 2,917.00 | 17,725.00 | |
| 8. Claims Receivable | | | |
| Total | 4,43,45,244.48 | 4,38,36,225.58 | |




 Registrar
 H.P National Law
 University, Shimla

HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
GHANDAL, SHIMLA, HP.

Schedules Forming Part of Income & Expenditure (9 - 22)

SCHEDULE 9- ACADEMIC RECEIPTS

Amount in ₹

| PARTICULARS | 2022-23 | | 2021-22 |
|---|------------------------|-----------------------|------------------------|
| | General A/c | Earmarked Funds A/c | |
| FEES FROM STUDENTS | | | |
| Academic | | | |
| 1. Tuition Fee | 8,60,87,500.00 | - | 7,57,35,000.00 |
| 2. Admission Fee | 12,90,000.00 | - | 9,40,000.00 |
| 3. Course Work Fee- Ph.D | - | 30,000.00 | 1,05,000.00 |
| 4. Library Fee | 23,92,500.00 | - | 15,15,000.00 |
| 5. Thesis Submission Fee- Ph.D | - | 75,000.00 | - |
| 6. Facilities Fee | 2,55,54,750.00 | - | 2,28,60,500.00 |
| TOTAL (A) | 11,53,24,750.00 | 1,05,000.00 | 10,11,55,500.00 |
| Examinations | | | |
| 1. Examination Fee | 56,60,000.00 | - | 40,75,000.00 |
| TOTAL (B) | 56,60,000.00 | - | 40,75,000.00 |
| Other Fees | | | |
| Moot Court & Seminar Workshop /Visiting Faculty Fee | - | 30,87,500.00 | 28,30,000.00 |
| Student Hostel/Hall Fee | - | 1,54,91,832.00 | 1,24,20,000.00 |
| Campus Development Fee | - | 48,20,000.00 | 31,35,000.00 |
| TOTAL (C) | - | 2,33,99,332.00 | 1,83,85,000.00 |
| GRAND TOTAL (A+B+C) | 12,09,84,750.00 | 2,35,04,332.00 | 12,36,15,500.00 |



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SCHEDULE 10- GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in ₹

| Particulars | Govt. of India | Plan | | Total Plan | CONSORTIUM OF NLU,s | | Non Plan UGC | 2022-23 | 2021-22 |
|---|----------------|------------------|---------------------|------------|---------------------|---------------------|--------------|---------------------|-----------------------|
| | | State Government | | | Plan | Non Plan | | | |
| | | Plan | Specific schemes | | | | | | |
| Balance Brought forward from previous year | | | | | - | 37,02,252.00 | | 37,02,252.00 | |
| Add:- Balance B/f of Grants used for Advances to Suppliers for Capital Assest | | | | | | - | | - | - |
| Add:- Balance B/f of Grants used for Prepaid Expensed | | | | | | - | | - | - |
| Add: Receipts during the year | | | 10,00,000 | | - | - | | 10,00,000.00 | - |
| Grant Received | | | | | | | | | |
| CONSORTIUM OF NATIONAL LAW UNIVERSTIES | | | | | - | | | - | 1,80,00,000.00 |
| Total | | | 10,00,000.00 | | - | 37,02,252.00 | | 47,02,252.00 | 1,80,00,000.00 |
| Less: Refund | | | | | - | - | | - | - |
| Balance | | | 10,00,000.00 | | - | 37,02,252.00 | | 47,02,252.00 | 1,80,00,000.00 |
| Less: Utilised for Capital Expenditure (A) | | | | | - | 37,02,252.00 | | 37,02,252.00 | 1,42,97,748.00 |
| Balance | | | 10,00,000.00 | | - | - | | 10,00,000.00 | 37,02,252.00 |
| Less: Utilised for Revenue Expenditure (B) | | | - | | - | - | | - | - |
| Less:- Utilised for advances to Suppliers for Capital Assets | | | - | | - | - | | - | - |
| Less:-Utilised for Prepaid Expenditure | | | - | | - | - | | - | - |
| Balance Carried Forward | - | - | 10,00,000.00 | - | - | - | - | 10,00,000.00 | 37,02,252.00 |



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SCHEDULE 11- INCOME FROM INVESTMENTS

Amount in ₹

| PARTICULARS | Earmarked / Endowment Funds | | Other Investments | Other Investments |
|--|-----------------------------|---------------------|---------------------|---------------------|
| | 2022-23 | 2021-22 | 2022-23 | 2021-22 |
| 1) Interest | | | | - |
| A) On Government Securities | - | - | - | - |
| B) Other Bonds/Debentures | - | - | - | - |
| 2) Interest on Term Deposits | 6,30,938.00 | 1,63,545.00 | 32,09,723.00 | 29,19,885.00 |
| 3) Interest accrued but not Received on Term Depsoit | 16,33,036.00 | 14,71,881.00 | - | - |
| 4) Interest on Saving Bank Accounts | 4,75,073.00 | 6,57,369.00 | - | - |
| 5) Interest accrued but not received on Saving Bank Accounts | 2,42,045.00 | 97,960.00 | - | - |
| 6)Others (Specify) | - | - | - | - |
| TOTAL | 29,81,092.00 | 23,90,755.00 | 32,09,723.00 | 29,19,885.00 |



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| SCHEDULE 12- INTEREST EARNED | | Amount in ₹ | |
|---|----------------|----------------|--|
| PARTICULARS | 2022-23 | 2021-22 | |
| | 28,01,652.00 | 30,38,127.00 | |
| 1) On Saving Accounts With Scheduled Banks | - | - | |
| 2) On Loans | - | - | |
| A) Employees/Staff | - | - | |
| B) Others | - | - | |
| 3) On Debtors and Other Receivables | 28,01,652.00 | 30,38,127.00 | |
| TOTAL | | | |
| SCHEDULE 13- OTHER INCOME | | Amount in ₹ | |
| PARTICULARS | 2022-23 | 2021-22 | |
| Income from Land & Buildings | | - | |
| Hostel Room Rent | | - | |
| Rent of University Building to Bank . Mess, Shops & Canteen etc. | 1,99,324.00 | 96,439.00 | |
| License fee | - | - | |
| Hire Charges of Auditorium/Play ground/Convention Centre, etc | - | - | |
| Electricity charges recovered | - | - | |
| Water charges recovered | - | - | |
| TOTAL (A) | - | - | |
| Sale of Institute's publications | - | - | |
| Gross Receipts from annual function/ sports carnival | - | - | |
| Less: Direct expenditure incurred on the annual function/ sports carnival | - | - | |
| Gross Receipts from fetes | - | - | |
| Less: Direct expenditure incurred on the fetes | - | - | |
| Gross Receipts for educational tours | - | - | |
| Less: Direct expenditure incurred on the tours | - | - | |
| Others (to be specified and separately disclosed) | - | - | |
| TOTAL (B) | - | - | |
| Others | | | |
| RTI fees | 1,784.00 | - | |
| Sale of Prospectus | - | - | |
| Gross Recruitment application Fee (recruitment) | 17,92,500.00 | 55,13,330.00 | |
| Less :- Direct Expenditure incurred on recruitment | -1,47,706.00 | -9,12,547.00 | |
| Entrance Fee | 3,71,000.00 | 3,13,000.00 | |
| Examination Fee (Re-Appear Re-Evaluation Fee,Application fee) | 11,03,309.00 | 76,600.00 | |
| Misc. receipts (Sale of tender form, waste paper, etc.) | 74,000.00 | 1,41,350.00 | |
| Processing Fee charged against Withdrwal of Admission | 19,000.00 | 10,000.00 | |
| Fines and penalties | 83,910.00 | - | |
| Assets received free of cost | - | - | |
| Grants/Donations from Institutions, Welfare Bodies and International | - | - | |
| Gross Receipts against Student Uniform Charges | - | - | |
| Less:- Direct Expenditure incurred on Student Uniform | - | - | |
| Gross Receipts against Student Mess Charges | - | - | |
| Less:- Direct Expenditure incurred on Student Mess | - | -2,76,078.00 | |
| Organizations | - | - | |
| Other (Specify) | | | |
| Gross Receipts against University Welfare Fund | - | - | |
| Less:- Direct Expenditure incurred on University Welfare Fund | - | - | |
| a) Gross Receipt for Ph.D Entrance Fee | - | - | |
| Less: - Direct Expenditure incurred on Ph.D entrance Exam. | - | - | |
| b) Overhead Charged recovered from Projects | 2,77,253.00 | 6,000.00 | |
| c) Refund of Bank Charges | - | - | |
| d) Misc. Student Receipts (ID Cards, Fine, Provisional Degree etc.) | 1,36,744.50 | 46,117.52 | |
| License fee (UGC Staff Quarter) | - | - | |
| TOTAL (C) | 39,11,118.50 | 50,14,211.52 | |
| GRAND TOTAL (A+B+C) | 39,11,118.50 | 50,14,211.52 | |

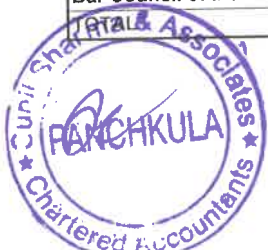



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| SCHEDULE 14- PRIOR PERIOD INCOME | | | Amount in ₹ |
|----------------------------------|---------|---------|-------------|
| PARTICULARS | 2022-23 | 2021-22 | |
| 1) Academic Receipts | - | - | |
| 2) Income From Investments | - | - | |
| 3) Interest earned | - | - | |
| 4) Other Income | - | - | |
| TOTAL | | | |

| SCHEDULE 15- STAFF PAYMENTS & BENEFITS | | | Amount in ₹ |
|--|------------------------|-----------------------|-------------|
| PARTICULARS | 2022-23 | 2021-22 | |
| A) Teaching Staff | | | |
| Salaries & wages | 6,11,24,543.00 | 2,94,22,444.00 | |
| Allowances & Bonus | 7,25,137.00 | 4,56,000.00 | |
| Contribution to Provident fund | 13,17,100.00 | - | |
| Contribution to NPS | 67,68,565.00 | 27,22,007.00 | |
| TOTAL (A) | 6,99,35,345.00 | 3,26,00,451.00 | |
| B) Non - Teaching Staff | | | |
| Salaries & wages | 4,17,02,400.00 | 1,12,52,085.00 | |
| Allowances & Bonus | 1,06,000.00 | 1,08,000.00 | |
| Contribution to Provident fund | - | - | |
| Contribution to Other Fund (NPS) | 42,12,329.00 | 6,57,950.00 | |
| TOTAL(B) | 4,60,20,729.00 | 1,20,18,035.00 | |
| C) Other Staff Payments | | | |
| Staff Welfare Expenses | - | - | |
| Retirement and Terminal Benefits | - | 1,79,903.00 | |
| Transporation Benefits | - | - | |
| LTC Facility | - | - | |
| Medical Facility | 2,51,644.00 | 46,646.00 | |
| Honorarium | - | - | |
| Other (Specify) | - | - | |
| TOTAL(C) | 2,51,644.00 | 2,26,549.00 | |
| GRAND TOTAL(A+B+C) | 11,62,07,718.00 | 4,48,45,035.00 | |

| SCHEDULE 16- ACADEMIC EXPENSES | | | Amount in ₹ |
|--|-----------------------|---------------------|-------------|
| PARTICULARS | 2022-23 | 2021-22 | |
| Laboratory expenses | - | - | |
| Field work/Participation in Conferences | - | - | |
| Expenses on Conference/Seminars/Workshops | 18,06,260.60 | 1,80,201.00 | |
| Moot Court Competition | 9,04,204.00 | 36,184.00 | |
| Payment to visiting faculty | - | - | |
| Examination | 5,53,775.00 | 3,49,181.00 | |
| Student Welfare expenses | - | - | |
| - Sports & Game Exp. | 18,16,571.00 | 18,200.00 | |
| Admission expenses | - | - | |
| Convocation expenses | 25,45,607.00 | - | |
| Publications | 3,75,712.00 | - | |
| Stipend/means-cum-merit scholarship | - | - | |
| Subscription to E-Journals | 34,15,868.00 | 18,81,770.00 | |
| Subscription to Software & Web Hosting Services | 10,89,090.00 | 1,86,150.00 | |
| Others (specify) | - | - | |
| Dissertation Exp. LLM/PHD Work | 30,068.00 | 33,000.00 | |
| Bar Council of India & Others - Registration fee | 59,000.00 | 11,09,000.00 | |
| | 1,25,96,155.60 | 37,93,686.00 | |



SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES

Amount in ₹

| PARTICULARS | 2022-23 | 2021-22 |
|---|-----------------------|---------------------|
| Infrastructure | | |
| Electricity and Water Expenses | | |
| - VC Residence | 62,418.00 | 44,438.00 |
| - Student Hostels | 25,79,401.00 | 6,93,199.00 |
| - University Admin & Office | 12,07,787.00 | 4,97,232.00 |
| Rent, Rates and Taxes (including Property Tax) | | 330.00 |
| University Office/Room Rent | 20,000.00 | - |
| Student Hostels Rent | 1,29,31,231.00 | 28,58,348.00 |
| VC Residence Rent | 39,676.00 | 28,340.00 |
| Generator Running Expenses | | 24,426.00 |
| Postage | 47,138.00 | 20,298.00 |
| Telephone Expenses | 2,85,002.60 | 2,32,385.20 |
| Internet Expenses | 26,647.00 | 8,469.00 |
| Internet Leased Circuit Rent-BSNL & JIO | 43,13,988.50 | 12,06,183.00 |
| Others | | - |
| Printing and Stationery (consumption) | 11,53,126.00 | 8,56,353.00 |
| Auditors Remuneration | 3,72,868.00 | - |
| Legal & Professional Fee | 7,33,536.00 | 9,28,300.00 |
| Advertisement | 2,99,308.00 | 77,791.00 |
| Administration & Office Exp. | 3,51,802.00 | 2,20,821.00 |
| Tour & Travelling Exp. | 83,580.00 | 43,814.00 |
| University Publication | 10,500.00 | 1,61,324.00 |
| Teaching Staff Interview Exp. | | - |
| Executive & Academic Meeting Exp. | 7,57,118.00 | 1,45,684.00 |
| University Function Exp. | 12,06,301.00 | 1,92,418.00 |
| Misc. Office Expenses | | - |
| - University Admin & Office | 29,629.00 | 76,721.00 |
| - Student Hostels | 6,57,888.00 | 26,850.00 |
| Website Expenses | | - |
| Newspaper & Journals | | - |
| - University Admin & Office | 2,51,926.00 | 11,023.00 |
| - Student Hostels | | - |
| TOTAL | 2,74,20,871.10 | 83,54,747.20 |

SCHEDULE 18- TRANSPORTATION EXPENSES

Amount in ₹

| PARTICULARS | 2022-23 | 2021-22 |
|--|---------------------|--------------------|
| Vehicles (owned by institution) | | |
| Running Expenses | 14,70,075.00 | 4,10,668.00 |
| Other Misc | 40,593.00 | 19,014.00 |
| Repairs & Maintenance | 3,76,599.00 | 1,78,408.00 |
| Insurance Expenses | 1,42,227.00 | 1,21,076.00 |
| loading and unlaoding expenses | 23,220.00 | - |
| Rent/Lease Expenses | - | - |
| - Students Vehicle Rent | - | - |
| - Official Vehicle Rent | - | - |
| Vehicle (Taxi) Hiring Expenses | - | - |
| TOTAL | 20,52,714.00 | 7,29,166.00 |



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SCHEDULE 19- REPAIRS & MAINTENANCE

Amount in ₹

| PARTICULARS | 2022-23 | 2021-22 |
|---|---------------------|---------------------|
| Buildings - MOOT Court Hall | | - |
| Furniture & Fixtures | | - |
| Plant & Machinery | | - |
| Office Equipment | | - |
| Computers | 4,02,243.00 | 3,74,965.00 |
| Laboratory & Scientific equipment | | - |
| Audio Visual equipment | | - |
| Cleaning Material & Services | | 2,12,306.00 |
| Repair & Maintenance | 7,08,991.00 | 10,48,872.00 |
| Gardening | | 86,519.00 |
| Estate Maintenance | | - |
| Others (Specify) | | - |
| - VC Residence Exp. | | 63,123.00 |
| - Students Hostels Repair & Maintenance | | - |
| TOTAL | 11,11,234.00 | 17,85,785.00 |

SCHEDULE 20- FINANCE COSTS

Amount in ₹

| PARTICULARS | 2022-23 | 2021-22 |
|------------------|-----------------|-----------------|
| Bank charges | 6,668.89 | 2,329.87 |
| Others (specify) | - | - |
| TOTAL | 6,668.89 | 2,329.87 |

SCHEDULE 21- OTHER EXPENSES

Amount in ₹

| PARTICULARS | 2022-23 | 2021-22 |
|--|--------------|----------|
| Provision for Bad and Doubtful Debts/Advances | - | - |
| Irrecoverable Balances Written- off | 42.28 | - |
| Grants/Subsidies to other institutions/organizations | - | - |
| Others (specify) | - | - |
| TOTAL | 42.28 | - |

SCHEDULE 22: PRIOR PERIOD EXPENSES

Amount in ₹

| PARTICULARS | 2022-23 | 2021-22 |
|-------------------------|----------|----------|
| Establishment expenses | - | - |
| Academic expenses | - | - |
| Administrative expenses | - | - |
| Transportation expenses | - | - |
| Repairs & Maintenance | - | - |
| Other expenses | - | - |
| TOTAL | - | - |



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HIMACHAL PRADESH NATIONAL LAW UNIVERSITY - GHANDAL, SHIMLA, HP.
BANK RECONCILIATION STATEMENT AS ON 31-03-2023

ANNEXURE A

| Sr. No. | Name of Bank & Branch | SB Bank Account NO | Balance as per books | Cheque Issued But Not Presented for Payment as on 31-03-2023 | Interest Accrued as on 31.03.2023 | Cheque Deposited But not credited By Bank as on 31-03-2023 | Bal. as Per Bank Certificate as on 31/03/2023 |
|--------------|-------------------------------------|--------------------|------------------------|--|-----------------------------------|--|---|
| 1 | UCO BANK ,HALOG DHAMI, SHIMLA | 14100110046586 | 30,57,658.27 | - | - | - | 30,57,658.27 |
| 2 | UCO BANK ,HALOG DHAMI, SHIMLA | 14100110046975 | 87,89,456.90 | - | - | - | 87,89,456.90 |
| 3 | UCO BANK ,HALOG DHAMI, SHIMLA | 14100110047743 | - | - | - | - | - |
| 3 | UCO BANK ,HALOG DHAMI, SHIMLA | 14100110051955 | 2,86,463.86 | - | - | - | 2,86,463.86 |
| 4 | UCO BANK ,HALOG DHAMI, SHIMLA | 14100110051801 | 1,86,205.64 | - | - | - | 1,86,205.64 |
| 5 | UCO BANK ,HALOG DHAMI, SHIMLA | 14100110049266 | 6,43,580.00 | - | - | - | 6,43,580.00 |
| 6 | UCO BANK ,HALOG DHAMI, SHIMLA | 14100110055694 | 54,554.00 | - | - | - | 54,554.00 |
| 7 | UCO BANK ,HALOG DHAMI, SHIMLA | 14100110059494 | 1,61,19,621.00 | - | - | - | 1,61,19,621.00 |
| 8 | STATE BANK OF INDIA,GHANDAL, SHIMLA | 38109063445 | 18,64,590.66 | - | - | - | 18,64,590.66 |
| 9 | STATE BANK OF INDIA,GHANDAL, SHIMLA | 38642375515 | 1,52,67,791.00 | - | - | - | 1,52,67,791.00 |
| 10 | STATE BANK OF INDIA,GHANDAL, SHIMLA | 38098268952 | 8,29,75,951.06 | - | - | 3,55,928.00 | 8,29,75,951.06 |
| 11 | STATE BANK OF INDIA,GHANDAL, SHIMLA | 40667033199 | 4,23,075.61 | - | - | - | 4,23,075.61 |
| 12 | STATE BANK OF INDIA,GHANDAL, CPF | 41346788593 | 20,44,234.00 | - | - | - | 20,44,234.00 |
| Total | | | 13,17,13,182.00 | - | - | 3,55,928.00 | 13,13,57,254.00 |

Detail of Cheque issued but not presented for Payment till 31-03-2023

| JE NO & DATE | ISSUE IN FAVOU OF | CH. AMOUNT (RS) | CLEARED ON |
|--------------|-------------------|-----------------|------------|
|--------------|-------------------|-----------------|------------|

Detail of online fee Deposited through SBI collect but not credited by Bank till 31-03-2023

| | | | |
|--------------------------------------|--------------------|--------------------|------------|
| Transcation Reference No/ DUK7276268 | Anjali Sharma | 16,128.00 | 01/04/2023 |
| Transcation Reference No/ DUK7276138 | Vaishnavi | 16,128.00 | 01/04/2023 |
| Transcation Reference No/ DUK7287510 | Aishwarya Anand | 17,152.00 | 01/04/2023 |
| Transcation Reference No/ DUK7292800 | Anam Fathima | 2,000.00 | 01/04/2023 |
| Transcation Reference No/ DUK7293064 | Raghav Kaura | 17,152.00 | 01/04/2023 |
| Transcation Reference No/ DUK7269658 | Himmatjeet Rai | 17,152.00 | 01/04/2023 |
| Transcation Reference No/ DUK7311643 | Shivam | 16,128.00 | 01/04/2023 |
| Transcation Reference No/ DUK731667 | Shrasti Singh | 16,128.00 | 01/04/2023 |
| Transcation Reference No/ DUK7324422 | Savvy Thakur | 16,128.00 | 01/04/2023 |
| Transcation Reference No/ DUK7333034 | Vanshika Gupta | 17,152.00 | 01/04/2023 |
| Transcation Reference No/ DUK7344786 | Divya Rao | 17,152.00 | 01/04/2023 |
| Transcation Reference No/ DUK7353536 | Vasundhara Awasthi | 17,152.00 | 01/04/2023 |
| Transcation Reference No/ DUK7359726 | Sidhanta Batra | 16,128.00 | 01/04/2023 |
| Transcation Reference No/ DUK7321713 | Mansi Gaur | 16,128.00 | 01/04/2023 |
| Transcation Reference No/ DUK7323949 | Siddhidatri Jha | 5,000.00 | 01/04/2023 |
| Transcation Reference No/ DUK7356684 | Shailendra Singh | 17,152.00 | 01/04/2023 |
| Transcation Reference No/ DUK7280380 | Ayushi Soni | 16,128.00 | 02/04/2023 |
| Transcation Reference No/ DUK7328983 | Madhusudan Joshi | 16,128.00 | 02/04/2023 |
| Transcation Reference No/ DUK7358083 | Nischal Thakur | 16,128.00 | 02/04/2023 |
| Transcation Reference No/ DUK7360092 | Shreya Katoch | 16,128.00 | 02/04/2023 |
| Transcation Reference No/ DUK7330906 | Anirudh Sharma | 17,152.00 | 02/04/2023 |
| Transcation Reference No/ DUK7331635 | Akansha Sharma | 17,152.00 | 02/04/2023 |
| Transcation Reference No/ DUK7316119 | Simmi Parsad | 17,152.00 | 03/04/2023 |
| | Total | 3,55,928.00 | |



GHANDAL, SHIMLA, HP

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023 (CPF A/C)

| RECEIPTS | 2022-23 | PAYMENTS | 2022-23 |
|-----------------------------|---------------------|------------------------|---------------------|
| Opening Balance | - | | |
| CPF University Contribution | 10,10,560.00 | | |
| CPF Employee Contribution | 10,10,560.00 | | |
| Interest | 23,114.00 | | |
| | | Closing Balance | 20,44,234.00 |
| Total | 20,44,234.00 | Total | 20,44,234.00 |




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**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
GHANDAL, SHIMLA, HP**

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS ON 31/03/2023

NOTE-1

SCHEDULE – 23 : PRINCIPLE ACCOUNTING POLICIES

a. Accounts:

The accompanying financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the and Generally accepted Accounting principles in India.

b. Revenue Recognition:

- Fees from students are accounted on accrual basis semester wise.
- Interest on bank deposits and saving bank accounts are accounted on accrual basis.

c. Fixed Assets and Depreciation:

-Fixed assets are stated at cost of acquisition including the freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

-Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on straight line method, pro-rata with monthly rests on the additions during the year at the following rates as prescribed by C&AG and classification of assets as per the UGC & MHRD in the approved format for the preparation of accounts by the Central and State universities.

| Tangible Assets | | |
|---|---|-------------|
| S.No. | Assets | Rate |
| 1 | Land | 0% |
| 2 | Site development | 0% |
| 3 | Buildings | 2% |
| 4 | Roads and bridges | 2% |
| 5 | Tube wells and water supply | 2% |
| 6 | Sewerages and Drainage | 2% |
| 7 | Electrical Installation and Equipment | 5% |
| 8 | Plant and Machinery | 5% |
| 9 | Scientific, Sports and laboratory equipment | 8% |
| 10 | Office Equipment | 7.5% |
| 11 | Audio Visual Equipment | 7.5% |
| 12 | Computer and Peripherals | 20% |
| 13 | Furniture, Fixture and fittings | 7.5% |
| 14 | Vehicles | 10% |
| 15 | Library books and Scientific Journals | 10% |
| Intangible Assets (Amortization) | | |
| 1 | E-Journals | 40% |
| 2 | Computer Software | 40% |
| | Patents and copyrights | 9 Years |



**HIMACHAL PRADESH NATIONAL LAW UNIVERSITY
GHANDAL, SHIMLA, HP**

d. **Government Grants / Consortium Funds:**

- Government grants / consortium funds are accounted on realization basis. To the extent utilized towards capital expenditure, government grants / consortium funds are transferred to the capital funds. Any non-monetary grant received free of cost is reflected at the nominal amount of Rs 1/-.
- Government grants/consortium funds received for the revenue expenditure are treated to the extent utilized as income of the year and transfer to the income and expenditure account.
- Unutilized grant/ funds and advances paid out of the such grants are carried forward and exhibited as a liability in the balance sheet.

e. **Designated / Earmarked Funds/ Endowment Funds**

- The following long terms funds are earmarked for the specific purposes. The expenditure is debited to the respective funds. The balance in the respective funds is carried forward and is represented on the assets side by the cash and bank balances, investments and accrued interest
- Students' development fund
- Student bar council fund
- Student hostel fund
- Moot court and seminar activities fund
- Moot court infra fund
- Campus development fund
- Dissertation/ conference and seminar fund
- Convocation fund
- University welfare fund
- Corpus fund
- Mess fund
- Hostel and mess block building fund (SJVN)

f. **Sponsored projects:**

In respect of ongoing sponsored projects, the amounts received from the sponsors are credited to the head "**current liabilities and provisions– current liabilities – other liabilities –receipt against the sponsored projects**" and as & when expenditure is incurred/advances are paid against such projects, the concerned project account is debited with allocated charges, the liability account is debited.

- g. Cheques deposited during the year but not credited by bank till the end of the financial year treated as current assets
- h. Demand drafts and Indian postal order (IPO) received and not deposited in to bank shown as DD/IPO in hand at the end of the financial year.

Interest on All deposits/investments is accounted on accrual basis.



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Schedule -24: Notes on accounts for the F.Y 2022-23


A) Fixed Assets:

1. The university has established in July 2016. The land for university was allotted in favor of the high Court of the Himachal Pradesh. Construction of Building is under progress directly under the High Court of Himachal Pradesh. Already constructed blocks have been hander over to the University for use.
2. During the year, Land procured for water tank has been transferred to University against which the advance was given to H.P. forest Department.
3. An amount of Rs 25,37,174/- incurred by the university for development and furnishing work of the university building. The same amount has been shown under Building head of the university accounts.
4. Physical verification of university assets including library books has not been done since the university has started its activity in the September 2016.
5. Fixed Assets Register is being prepared subject to completion for physical verification, identification and reconciliation.
6. Insurance of assets of the University against risks of Fire, theft and other natural calamities need to be explored.

B) Grants/ Other Receipts (Donations) :

1. During the year 2022-23, State Government grant of Rs 10,00,000/- received for the set-up of the Smart Classroom in the university for the welfare of the university students, same was shown under the current liabilities as advance as the process for the smart classroom is under the progress during the F.Y. 2022-23.
2. Consortium of **NLU**s had given an amount of Rs 1,80,00,000/- during the F.Y 2021-22 to the university as financial support. The university utilized an amount of the Rs 1,42,97,748/- during the year 2021-22 on the Capital Expenditure and remaining amount of Rs 37,02,252/- has been utilized during the year 2022-23 on the Capital Expenditure.
3. The university has received an amount of Rs 5,00,000/- as donation for the convocation of the university for the further future years, the university has made the FDR bearing number 41313486807 of that amount and same has been shown in earmarked fund.




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C) Expenditure :

1. During the Audit, it was noticed that the purchases are made based on the quotations or directly from the authorized dealers under the brand rule without considering the University financial rules that :

“Tender shall be invited for all the purchase exceeding Rs 1,00,000/-“

Details of the same are as below :

| S.No. | Particulars | Purchase/ Expenditure details | Amount (Rs) | Remarks |
|-------|----------------------------------|--|----------------|--|
| 1 | M/s D.S Ranta | Purchase of the Boom Barriers and electrical items | Rs.6,61,066/- | Purchase made with in the state on the basis of quotations |
| 2 | M/s Aryan Associates | Purchase of the Generator set | Rs.521,960/- | Purchase made with in the state under the brand rule |
| 3 | M/s Friends Alliance | Purchase of the letter display boards | Rs 1,86,204/- | Purchase made outside the state on the basis of the quotations |
| 4 | M/s Pure Water Sale | Purchase of the water purifier | Rs 4,40,900/- | Purchase made with in the state under the brand rule |
| 5 | M/s Unicorn Modular Systems | Purchase of the personal lockers | Rs 2,37,888/- | Purchase made outside the state on the basis of quotations |
| 6 | M/s Godrej and Boyce Mfg Co Ltd. | Purchase of the books Racks | Rs 3,18,550/- | Purchase made outside the state under the brand rule |
| 7 | M/s Shaheed Hosiery Works | Purchase of the Bed sheets, Blanket, pillow | Rs 4,05,641/- | Purchase made outside the state under the brand rule |
| 8 | M/s Sulej Document Company | Purchase of the projector for the classrooms | Rs 3,90,400/- | Purchase made with in the state under the brand rule |
| 9 | M/s Standard Enterprises | Purchase of the music systems, podium, Mic etc | Rs.2,76,433/- | Purchase made outside the state under the brand rule |
| 10 | M/s Karan Sports | Purchase of the sports and gym equipments | Rs.68,82,454/- | Purchase made outside the state under the brand rule |
| | M/s Agencies uniform | Purchase of the sports and gym equipments | Rs.4,92,501/- | Purchase made outside the state under the brand rule |



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| | | | | |
|----|---|---|----------------|--|
| 12 | M/s Honey International (HUF) | Purchase of the sports and gym equipments. | Rs.3,72,055/- | Purchase made outside the state, under the brand rule |
| 13 | M/s Montex sporting co. | Purchase of the sports and gym equipments. | Rs.7,14,416/- | Purchase made outside the state under the brand rule |
| 14 | M/s Kaliash Dist. Cooperative marketing and consumer federation society | Purchase of the furniture for university and hostels | Rs.44,23,704/- | Purchase made with in the state under the rule of procurement from the government department or co-operative societies etc |
| 15 | M/s himkaara Unnayan samiti | Purchase of the furniture for university and hostels | Rs.22,55,295/- | Purchase made with in the state under the rule of procurement from the government department or co-operative societies etc |
| 16 | M/s P3Venture | Purchase of the laptop and mobile phones for office bearers of the university | Rs 8,69,309/- | Purchase made with in the state under the brand rule |
| 17 | M/s RFH Solutions Pvt Ltd | Purchase of the furniture for university and hostels | Rs 8,44,351/- | Purchase made with in the state on the basis of quotations |
| 18 | M/s liberty stationeries | Purchase of the university diaries for the year 2023 | Rs 2,37,142/- | Expenditure made with in the state directly on the basis of quotations |
| 19 | M/s Yash Art Studio | Purchase of the mementos, flag etc | Rs 1,98,582/- | Expenditure made with in the state directly on the basis of quotations |

Further, it was also noticed that during the year 2022-23, library books have been purchased by university library department as per the purchase policy of the library approved by the governing body of the university through the notification no HPNLU-B (15)-92(R.O)/2022 Dated 31.08.2022. It is observed that purchases were made from a single vendor only. It is suggested to obtain competitive quotations from other Vendors also for getting competitive Rates.




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2. As per **PART IX HIMACHAL PRADESH NATIONAL LAW UNIVERSITY FINANCIAL REGULATIONS 2020, (QUOTATIONS/ TENDERS/ EXPRESSION OF INTEREST).**

“No quotation shall be invited for all purchase up to Rs 10,000/-.”

The purchaser is required to certify that purchases are made at the lowest possible market rates. But no such certificate/ undertaking has been obtained on the purchase below Rs 10,000/-.

3. During the Audit, it was noticed that the following services are hired on the basis of the single quotation obtained from the Suppliers :


| S.No. | Name of the service provider | Total Amount (Rs.) |
|-------|-------------------------------|--------------------|
| 1 | M/s Foodtek Enterprises | Rs.19,75,111/- |
| 2 | M/s RA Hospitality | Rs.25,64,992/- |
| 3 | M/s Kufri Fun Campus Pvt Ltd. | Rs 21,75,518/- |

It is evident from the above table that the services hired by the university were costing more than 1.00 Lacs, hence open tendering of these services was required under the provision of HPNLU, Shimla Financial regulation 2020.

4. During the Audit of Expenditure on the salaries for the period from the March 2022 to February 2023, it was noticed that university has adopted the Notification No EDN-A-KHA(15)-3/2021 dated 01-08-2022, issued by the principal secretary (Education to the government of Himachal Pradesh) and university has paid all the arrears from the September 2016 to 31 august 2022 to the employees in the present financial year 2022-23 .

Further, no provision was made towards the salary for the month of the march 2023. The university has not made any provisioning for the gratuity and leave encashment expenditure for the university employees.




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5. Details of the bank Accounts maintained by the university during the year 2022-23 given below:

| S.NO | Bank & Branch | Account No. | A/C Type | Remarks |
|------|---|----------------|----------|--|
| 1. | UCO BANK ,HALOG DHAMI, SHIMLA | 14100110046586 | Saving | General Account |
| 2. | -do- | 14100110046975 | Saving | General Account |
| 3. | -do- | 14100110051955 | Saving | Conference fund account |
| 4. | -do- | 14100110051801 | Saving | Welfare fund account |
| 5. | -do- | 14100110049266 | Saving | NHRC Sponsored project account |
| 6. | -do- | 14100110055694 | Saving | Examination account |
| 7. | -do- | 14100110059494 | Saving | Hostel and mess block building fund account (SJVN) |
| 8. | STATE BANK OF INDIA, GHANDAL, SHIMLA | 38109063445 | Saving | General account |
| 9. | -do- | 38642375515 | Saving | Corpus Fund account |
| 10. | -do- | 38098268952 | Saving | General account |
| 11. | -do- | 40667033199 | Current | Project account |
| 12. | STATE BANK OF INDIA, GHANDAL, SHIMLA (CPF Fund Account) | 41346788593 | Saving | CPF Account |

D) Other Points :

1. An Amount of Rs.2,93,333/- has been paid against the procurement of the legal services The detail record regarding this expenditure not found in the university records .
2. Following irregularity/Default in payment of the statutory dues (TDS) as on 31.03.2023 has been outstanding as per details given below :

| Financial year | Amount (Rs.) |
|----------------|----------------|
| 2019-20 | 400/- |
| 2020-21 | 3940/- |
| 2021-22 | 610/- |
| 2022-23 | 9950/- |
| Total | 14900/- |

Concerned officials were advised to take corrective action.



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3. Previous year's figures have been regrouped / reclassified wherever necessary to make them comparable with the current year's classification / disclosure.
4. Contingent liabilities at the year ended 31 March 2023.

| S.NO | Particular | Amount (Rs.) |
|------|---|---------------|
| 1 | Fixed deposit pledge with District Consumer forum , Rajasthan | Rs 25,000/- |

As per our Report of even date
For Sunil Sharma & Associates
(Chartered Accountants)
Firm Registration No. 022063N


CA Sunil K. Sharma
Prop.
M No: 089019
Place: Panchkula
Date : 05/01/2024
UDIN: 24089019BKEAIF8069

For Himachal Pradesh National Law University


Prof (Dr.) S.S. Jaswal
Registrar
H.P National Law
University, Shimla